

OWNERSHIP OF ASE UTRA OY HAS BEEN CHANGED

Ouneva Oy has acquired full ownership of Ase Utra Oy on 10.10.2018. Ouneva Oy as the new owner of the company will continue the successful business of Ase Utra Oy in Joensuu.

The change of ownership has no effect on either company's status or operative actions. Your contact details will remain unchanged. The new Chairman of the Board will be Mr. Mikko Nevalainen, also acting COB of Ouneva Oy. Mr. Pekka Heikkinen, CFO of Ouneva Group has been appointed to new CEO of Ase Utra Oy. Mr. Kari Hirvonen, founder of the company will continue his work within the company. In addition, Mr. Lauri Kakkonen has been appointed to sales director. Lauri is one of the founders of gun sling company 3HGR. Also Mr. Tuukka Jokinen will continue his work as a sales director.

“The strength of Ase Utra Oy is brilliant, internationally known firearm suppressor products. Ouneva Group has been actively looking such companies with solid financial figures and considerable growth prospects as an alternative for financial investments. After this merger Ouneva Group will be able to support Ase Utra Oy with production development and automation but also with marketing resources. We believe this offers a great possibility to Ase Utra Oy to grow internationally and expand for new market areas”, says Ouneva Group President Mikko Nevalainen.

Ase Utra Oy, established in 1994, located in Joensuu Finland, is one of the largest manufacturers of firearm suppressors in the world. The turnover of Ase Utra Oy in 2017 was 1,4 milj. euros and employee number 11.

Ouneva Oy, established in 1972, located in Tuupovaara Finland, is family-owned company working in areas of electrical connectors, components and sheet metal industry. Ouneva Group companies are specialized for wide range of industrial subcontracting. The turnover of Ouneva Group is around 90 million Euros in 2018 and currently employs around 595 people.

For further information, please contact to:

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